

Colorado Foot & Ankle Society
Minutes of the Annual Business Meeting October 8, 2010

The meeting was held in the Inverness Hotel in Englewood, Co, and was called to order by CFAS President, Dr. Frederick Mechanik, at 11:10 am. Minutes from the prior meeting were reviewed and approved.

The following reports were given:

Credentials Report by Anne-marie Zuccarelli for Dr. Joseph Mechanik. A brief summary is as follows: as of 10/5/2010 there are 98 DPMs current with APMA/CPMA membership. We continue to have APMA send notices, collect dues and compile reports. There is no charge for this service.

President's Report by Dr. Frederick Mechanik. He reviewed major goals for 2009-2010 which included increasing membership and participation, achieving financial stability, reviewing and revising the by-laws and increasing PAC participation and noted that significant progress had been made.

Financial Report by Anne-marie Zuccarelli for Dr. Joseph Mechanik, a brief summary is as follows: Bank balance as of 9/30/10: \$88,277.14, plus additional deposits of \$3,070.60 through Oct. 6 equals a revised balance of \$91,314.74. Projected expenses for our 2010 annual education conference are \$38,000, leaving a projected balance of approximately \$53,000 from which to fund organizational expenses through Sept. 1.

Executive Director's Report by Anne-marie Zuccarelli, a brief summary is as follows: Included in the member packets were a summary of income and expenses for the 2009 Annual Educational Meeting (reflecting a net gain of \$20,278.41) and the May, 2010 Coding seminar (reflecting a net gain of \$2,088.02.) Also included was an income/expense summary for 2009 which was used in calculating taxes for the organization. Income tax paid for 2009 was \$1093.19. No taxes were filed for several years previously by the former Executive Director. She noted that the projected balance of \$53,000 would give the organization operating capital of about \$5,300 per month (November through August) an improvement over the prior year projected balance of \$2,175 per month through May 31. By the end of this year, the organization should not have liabilities carried over from prior years. Ms. Zuccarelli also noted that the web site has been regularly updated, newsletters and member notices sent in a timely manner in accordance with the by-laws. She also noted that the organization has been successful in attracting newsletter sponsors to cover costs of printing and mailing.

APMA Delegate's Report was printed in the May 2010 Newsletter.

APMA/PAC Report was given by Dr. William Hineser who reported that giving was up from the previous year and the organization was close to meeting its goals.

Carrier Advisory Report was printed and distributed as an attachment to the 2010 meeting agenda.

Minutes of 2010 Business Meeting cont.

New Business:

Bylaws Amendments were introduced by Dr. Gerald Travers. After discussion the amendments as presented were adopted. A copy is on our web site.

Awards and Recognition was presented by Dr. Frederick Mechanik to Dr. J. McGarry and Dr. K. Gilchrist for continuous membership in CPMA and APMA. Special thanks were given Dr. V. Srey and Dr. R. Smith for Board service and to Dr. Dale Carnegie who, as a member of the Inverness, assisted our organization in obtaining a discount for this meeting.

Election of Directors and APMA Delegate. Drs. Nickolas Sol, Brett Sachs, and Erik Thelander were elected to the Board of Directors and Dr. Gerald Travers was elected as the APMA HOD delegate.

Adjournment. The meeting was adjourned at 12:10 pm.